CITY OF YELLOWKNIFE BY-LAW NO. 4657

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend By-law No. 4207, as amended, which provides for the exemption of certain properties from taxes.

PURSUANT TO Section 74 of the Property Assessment and Taxation Act, RSNWT 1988, c. P-10;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife, wishes to grant a temporary property tax exemption to the NWT SPCA;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular session duly assembled, enacts as follows:

APPLICATION

1. That By-law No. 4207, the Tax Administration By-law, be amended by replacing 16(C) with the following:

The NWT SPCA, in respect of Lot 54, Block 907, Plan 4250, shall be temporarily exempt from taxes until such time as the NWT SPCA is occupying Lot 54, Block 907, Plan 4250 and is generating revenues but in any case the timeframe of such exemption shall not exceed 5 years.

EFFECT

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the Cities, Towns and Villages Act.

READ a First time this $\frac{28}{2011}$ day of $\frac{\text{MOVEMBER}}{2011}$, A.D.

CITY ADMINISTRATOR

READ a Second time this 28 day of NOVEMBER, A.D. 2011.

MAYOR

CITY ADMINISTRATOR

READ a Third time and Finally Passed this <u>12</u> day of <u>DCCCMBCR</u>, A.D. 2011.

MAYOR

CITY ADMINISTRATOR

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

CITY ADMINISTRATOR