



CITY OF YELLOWKNIFE

BY-LAW NO. 5098

BM 452

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend Financial Administration By-law No. 4206, as amended;

PURSUANT TO Section 101(4) of the *Cities, Towns and Villages Act, S.N.W.T. 2003, c.22*;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife wishes to add an additional reserve for the purpose of separating funds to fund Development Incentives;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. That By-law No. 4206, Financial Administration By-law, as amended, is hereby amended by adding a new subsection to Section 13 (I) and including the description as follows:
 - (I) 'Revitalization Initiative Reserve' to fund development incentives and to maintain unallocated and/or unspent funds for use in future years.

EFFECT

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this __25__ day of _November_____, A.D. 2024.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

Read a Second Time this 25 day of November, A.D. 2024.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

Read a Third Time and Finally Passed this 9 day of December, A.D., 2024.

<Original Signed by the Mayor>

Mayor

<Original Signed by the City Manager>

City Manager

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

<Original Signed by the City Manager>

City Manager