



CITY OF YELLOWKNIFE

BY-LAW NO. 5088

BM 448

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife, in the Northwest Territories, providing for the final levy of taxes to raise revenue to meet the estimated expenditures of the City, for the year 2024.

PURSUANT to Section 76, 77, 78, 79, 80, 83 and 84 of the *Property Assessment and Taxation Act*, R.S.N.W.T., 1988(1V), c. P-10;

WHEREAS Council has approved the 2024 Budget which requires the City to raise property taxes of \$37,938,000;

AND WHEREAS the following sums are necessary, on the basis of the said budget, estimates and demands, after taking into account the anticipated revenue and estimate of unpaid taxes;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

1. This by-law may be cited as the 2024 Municipal Tax Levy By-law.

INTERPRETATION

2. Except as herein specifically defined and as the context may otherwise require, the words and expressions used in this By-law mean the same as provided by the *Interpretation Act*; the *Cities, Towns and Villages Act*; and the *Property Assessment and Taxation Act*; as the case may be.

LEVY

3. Municipal taxes for the year 2024 are hereby levied against all lands in the City area liable to taxation.
4. Municipal taxes shall be levied by applying the following mill rates to each specific classification:

Residential	6.60 mills
Multi-Residential	7.20 mills
Commercial and Industrial	14.03 mills
Mining and Quarrying	17.71 mills
High-Density Parking	8.15 mills
Agricultural	6.42 mills


EFFECT

5. This by-law will come into effect upon receiving Third and Final Reading by Council and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 10 day of JUNE, A.D. 2024.



Mayor




City Manager

Read a Second Time this 10 day of JUNE, A.D. 2024.




Mayor




City Manager

Read a Third Time and Finally Passed this 24 day of JUNE, A.D. 2024.

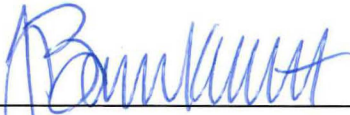


Mayor



City Manager

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



City Manager

