



CITY OF YELLOWKNIFE

**BY-LAW NO. 4784**

**BI 34**

A by-law of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend Development Incentive Program By-law No. 4534, as amended.

PURSUANT TO Section 73 of the *Cities, Towns and Villages Act*, S.N.W.T.2003, c.22;

WHEREAS the Municipal Corporation of the City of Yellowknife has enacted Development Incentive Program By-law No. 4534, as amended;

AND WHEREAS the Municipal Corporation of the City of Yellowknife wishes to amend Development Incentive Program By-law No. 4534, as amended;

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular session duly assembled, hereby enacts as follows:

**APPLICATION**

1. That Development Incentive Program By-law No. 4534 of the Municipal Corporation of the City of Yellowknife, is hereby amended by:
  - A. Deleting “ii. Industrial Relocation” from Section 4.b.
  - B. Adding a new subsection to Section 4:
    - “e. Declining Seven-Year Abatement – The declining seven year tax abatement reduces in equal increments over seven years (100%-90%-80%-70%-60%-50%-40%). This abatement formula applies to Industrial Relocation.”

**EFFECT**

2. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 24 day of FEBRUARY, A.D. 2014.

Mark Heyck  
Mayor

Armin Kefauver  
City Administrator

Read a Second Time this 24 day of FEBRUARY, A.D. 2014.

Mark Heyck  
Mayor

Armin Kefauver  
City Administrator

Read a Third Time and Finally Passed this 10TH day of MARCH, A.D., 2014.

Mark Heyck  
Mayor

Armin Kefauver  
City Administrator

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



Armin Kefauver  
City Administrator