



CITY OF YELLOWKNIFE

BY-LAW NO. 4884

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A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, authorizing the Municipal Corporation of the City of Yellowknife to amend City of Yellowknife Development Incentive Program By-law No. 4534, as amended;

PURSUANT TO Section 73 of the *Cities, Towns and Villages Act*, S.N.W.T. 2003, c. 22;

WHEREAS the Municipal Corporation of the City of Yellowknife wishes to continue the provision of development and redevelopment incentives for targeted areas and initiatives in the City;

WHEREAS the Municipal Corporation of the City of Yellowknife has enacted Development Incentive Program By-law No. 4534, as amended;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife wishes to amend Development Incentive Program By-law No. 4534, as amended;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

1. That Development Incentive Program By-law No. 4534, as amended, is hereby amended by:

Deleting Section 20 which states as follows: "Term - Program applications shall be accepted from January 1, 2010 to January 30, 2015 with abatements provided up to December 15, 2022. Program renewal may be considered in 2015 subject to review from Administration and Council.";

Deleting 'for the duration of the term specified' in Section 6; and,

2. That the Mayor and City Administrator of the Municipal Corporation of the City of Yellowknife, or lawful deputy of either of them, are hereby authorized in the name and on the behalf of the Municipal Corporation of the City of Yellowknife, to execute all such forms of application, deeds, indentures, and other documents as may be necessary to give effect to this by-law and to affix thereto the corporate seal of the Municipal Corporation of the City of Yellowknife as the act and deed thereof, subscribing their names in attestation of such execution.

REPEALS

EFFECT

- 3. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this 14th day of December, A.D. 2015.



 Mayor



 City Administrator

Read a Second Time this 14th day of December, A.D. 2015.



 Mayor



 City Administrator

The unanimous consent of all members voting in attendance having been obtained.

Read a Third Time and Finally Passed this 14th day of December, A.D., 2015.



 Mayor



 City Administrator

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns and Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.



City Administrator

