

BY-LAW NO. 4971

BM 414

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife, in the Northwest Territories, providing for the levy of taxes to raise revenue to meet the requisitions of the two School Districts within the City of Yellowknife, for the school year 2018/2019.

PURSUANT to Section 76, 77, 78, 79, 80, 83 and 84 of the *Property Assessment and Taxation Act*, R.S.N.W.T., 1988(1V), C. P-10 and to the *Education Act* R.S.N.W.T. 1988, C. E-1;

WHEREAS the Council has received requisitions from Yellowknife Education District No. 1 in the amount of \$6,333,000; and from the Yellowknife Catholic School Board in the amount of \$4,174,000 for the year 2018/2019;

AND WHEREAS the following sums are necessary, on the basis of the said estimates and demands, after taking into account the said anticipated revenue and estimate of unpaid taxes;

NOW THEREFORE, THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

SHORT TITLE

1. This by-law may be cited as the <u>2018 School Tax Levy By-law</u>.

INTERPRETATION

2. Except as herein specifically defined and as the context may otherwise require, the words and expressions used in this By-law mean the same as provided by the *Interpretation Act*; the *Cities, Towns and Villages Act*; and the *Property Assessment and Taxation Act*; and *Education Act*; as the case may be.

LEVY

- 3. Education taxes for the year 2018 are hereby levied against all lands in the City area liable to taxation.
- 4. Education taxes shall be levied by applying the following education mill rates to each specific classification:

Residential	3.34 mills
Multi-Residential	3.34 mills
Commercial and Industrial	3.34 mills
Mining and Quarrying	4.74 mills
High-Density Parking	3.34 mills
Agricultural	3.34 mills

EFFECT

5. This by-law will come into effect upon receiving Third and Final Reading by Council and otherwise meets the requirements of Section 75 of the *Cities, Towns and Villages Act*.

Read a First time this <u>14</u> day of <u>May</u>	_, A.D. 2018. Mayor
	A/City Administrator
Read a Second Time this <u>14</u> day of <u>MAY</u>	, A.D. 2018. Mayor
	A City Administrator
Read a Third Time and Finally Passed this $\mathcal{Z}\mathcal{A}$	day of, A.D., 2018.
	Mayor Mayor City Administrator

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns* and *Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

A ml

City Administrator

