

BY-LAW NO. 4979

BM 416

A BY-LAW of the Council of the Municipal Corporation of the City of Yellowknife in the Northwest Territories, to amend By-law No. 4207, as amended, which provides for the exemption of certain properties from taxes.

PURSUANT TO Section 74 of the Property Assessment and Taxation Act, R.S.N.W.T 1988, c. P-10;

WHEREAS the Council of the Municipal Corporation of the City of Yellowknife wishes to amend Tax Administration By-law No. 4207;

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPAL CORPORATION OF THE CITY OF YELLOWKNIFE, in regular sessions duly assembled, enacts as follows:

APPLICATION

- 1. That By-law No. 4207 be amended by removing Section 16 C), which reads as follows:
 - C) The NWT SPCA, in respect of Lot 54, Block 907, Plan 4250, shall be temporarily exempt from taxes until such time as the NWT SPCA is occupying Lot 54, Block 907, Plan 4250 and is generating revenues but in any case the timeframe of such exemption shall not exceed 5 years.
- 2. That By-law No. 4207 be amended by adding By-law No. 4657, a By-law to amend Tax Administration By-law 4207, as amended, to grant the NWT SPCA a temporary property tax exemption for the land and improvements for Lot 54, Block 907, Plan 4250 to the list of repealed By-laws so that Section 18 B) reads as follows:
 - B) By-law No. 3690, 3769, 3911, 3937, 4008, 4053, 4141, 4657 By-laws to amend the Property Tax Exemptions By-law.
- 3. That By-law No. 4207 be amended by adding the following to Section 15, which lists properties to be exempt from paying property taxes as long as they are used for municipal purposes and not used as a residence:
 - I) NWT SPCA: Lot 54, Block 907, Plan 4250.

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EFFECT

4. That this by-law shall come into effect upon receiving Third Reading and otherwise meets the requirements of Section 75 of the Cities, Towns and Villages Act. Read a First time this _______, A.D. 2018. City Administrator Read a Second Time this <u>23</u> day of <u>MLY</u>, A.D. 2018. City Administrator Read a Third Time and Finally Passed this ___

I hereby certify that this by-law has been made in accordance with the requirements of the *Cities, Towns* and *Villages Act* and the by-laws of the Municipal Corporation of the City of Yellowknife.

City Administrator

City Administrator