

# Budget 2024 Update

Governance and Priorities Committee

November 20, 2023



# Agenda

- Context
- Pillars & Fundamentals
- Capital Highlights
- Operations & Maintenance Highlights
- Staffing Considerations
- Council Initiatives
- Public Input
- Next Steps

# Budget 2024 Context

- Inflation

- Supply Chain Issues

- Labour Capacity

- Unpredictable Weather Events

- Affordable Housing

- Slow population growth

- Increase in Tourism Activity

- Multiple Housing Initiatives

- Construction of Aquatic Centre

# Budget 2024 Pillars



*\* Government Finance Officers Association  
National Advisory Council on State and Local Budgeting*

# Fundamentals



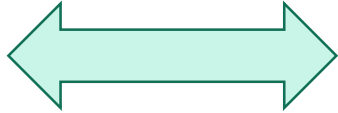
Core  
Services

Facilities

Programs

# Budget 2024 – Capital Projects

Priority to Core Services



Long Term Perspective

Sustainable

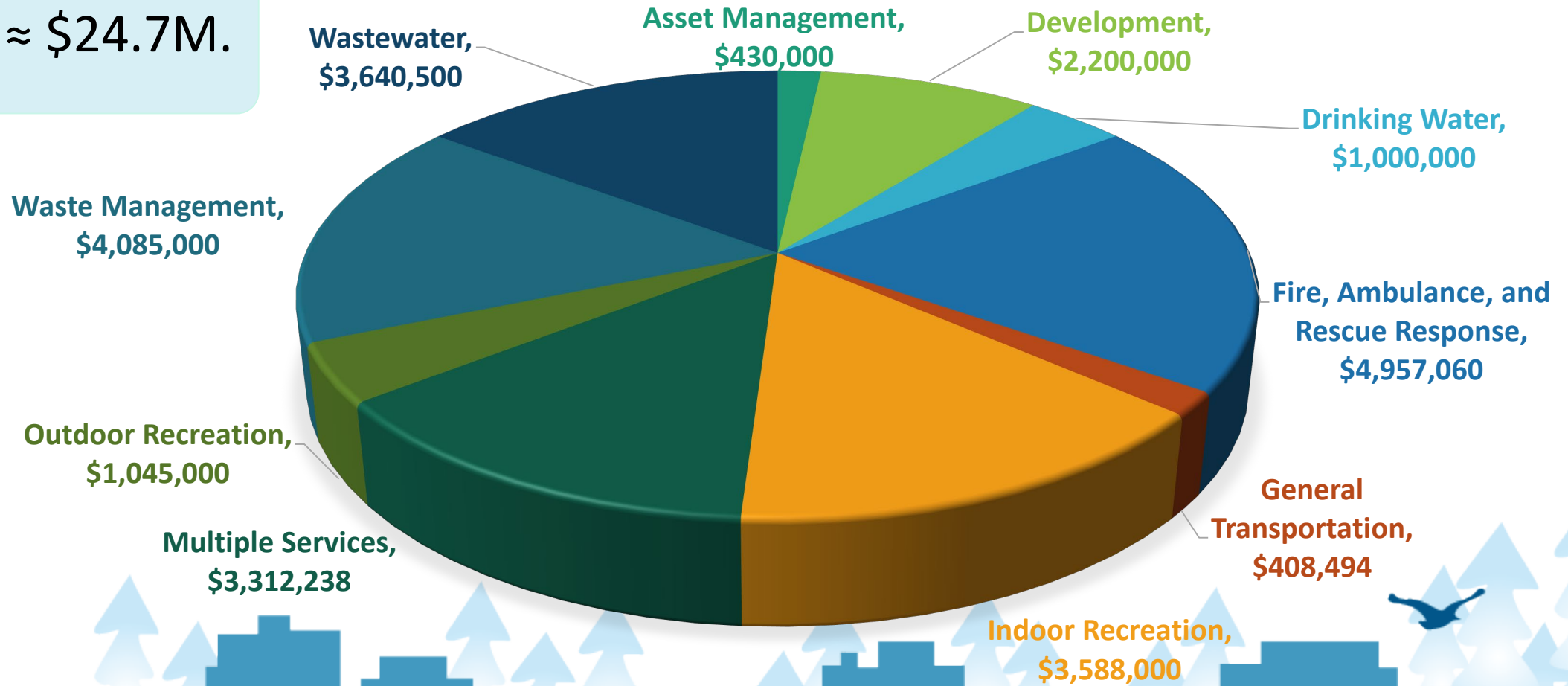


Asset Management Lens

Council Priorities

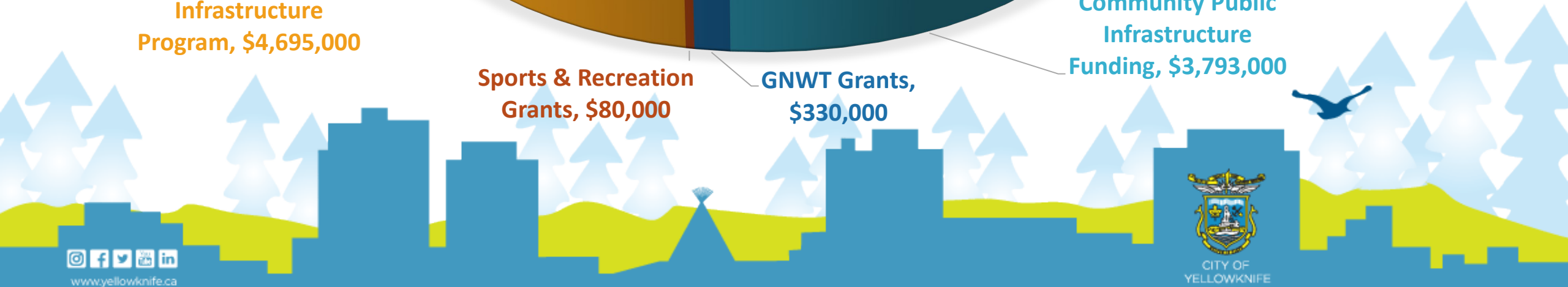
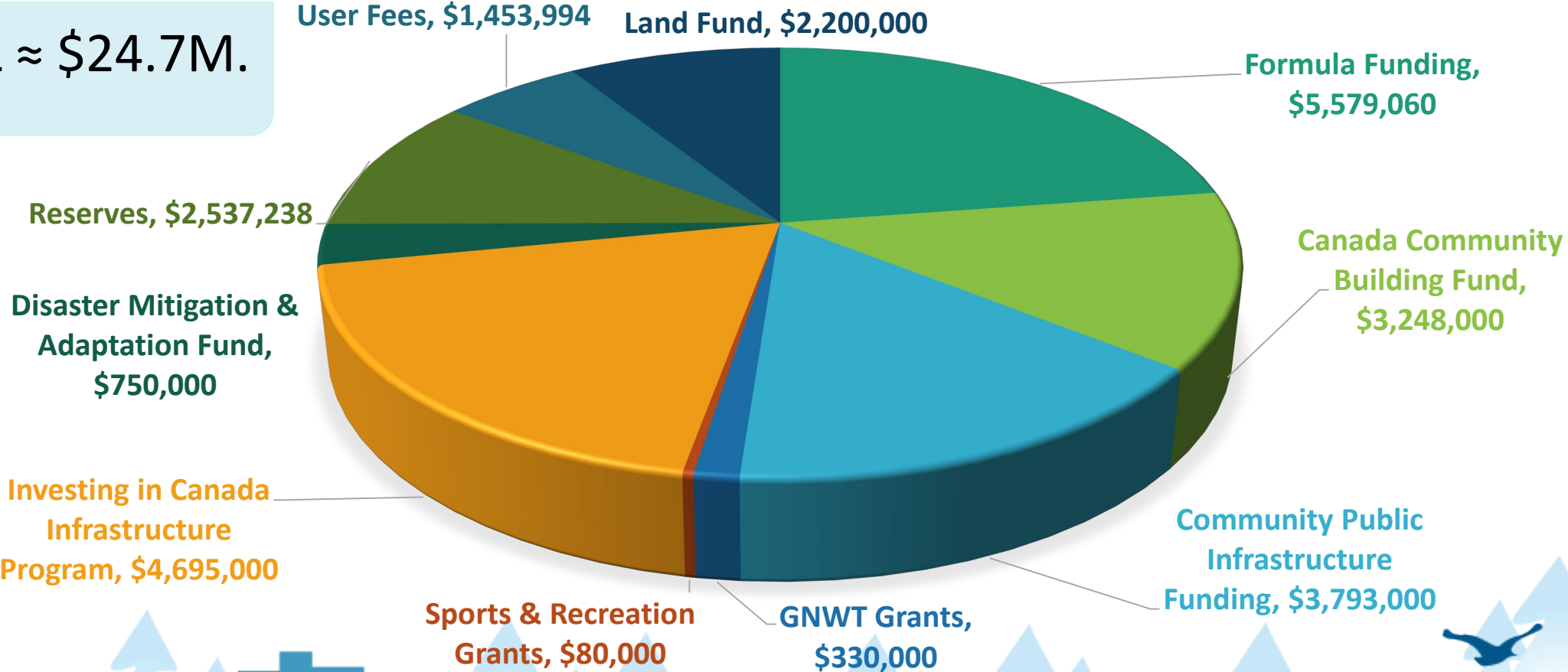
# Proposed Capital Investment by Service - 2024

TOTAL ≈ \$24.7M.



# Anticipated Funding for proposed 2024 Capital Investment

TOTAL ≈ \$24.7M.





# Budget 2024 O&M Highlights

Year	Budget 2024	
HR Recruitment Costs	↑	\$35,000
IT Security and Software Maintenance	↑	\$101,000
Record Management Software Upgrade (one-time)		\$75,000
Renewal of Ec. Development Strategy (one-time)		\$75,000
Annual Water Licence Compliance Costs		\$120,000

Budgeting = plan for the worst but hope for the best

# Staffing Considerations

Stakeholder expectations

Legal & Regulatory Requirements

Infrastructure growth

Increase in services & programs demand

Financial Services; Budgeting & Taxation

Emergency Services

Planning & Development

Swimming Pool

# Budget 2024 Council Initiatives

- \$100,000 for consultancy on Area Development Plan for Kam Lake
- \$100,000 for consultancy for Street Outreach Program
- \$100,000 for Destination Market Organization (DMO)
- \$20,000 for public education on evacuation preparedness
- \$100,000 for Wildfires After-Action Assessment Implementation

\$100,000 for Downtown clean-up program

↑ 15% Parking Fees

Exclude \$50,000 from Capital Area Committee

# Budget 2024 Public Input

- A Cost-Benefit Analysis on water delivery services.
- An outdoor hockey rink with permanent structures
- Increased Budget for Lake View Cemetery maintenance
- Ongoing maintenance of firebreaks and fire smarting programs
- Adequate seating at bus shelters easily accessible to all user groups
- Enhance safety of residents and businesses in downtown
- Trail between Racquet Club and Ski Club along Back Bay
- Addition of a pick up and drop off point for William McDonald School Students
- Continuation of multi-path on 52<sup>nd</sup> Ave. between 49<sup>th</sup> St. to 44<sup>th</sup> St.

# Budget 2024 Public Presentations

- Makerspace YK – Allocation of \$40,000-\$50,000 towards O&M

- Yellowknife Women's Society – Allocation of \$1.1 million for YK1 outreach plus \$350,000 as initial start-up

- Folk On The Rocks Society – Loan forgiveness of \$60,000.

# Next Steps.....

- January 15<sup>th</sup> 2024 GPC

- Draft Budget Presentation

- January 15<sup>th</sup> 2024

- Release of Draft Budget to Public

- January 16<sup>th</sup> to 31<sup>st</sup> 2024

- Public Input to Council

- January 16<sup>th</sup> to 31<sup>st</sup> 2024

- Council Questions to Administration

- February 5<sup>th</sup> to 8<sup>th</sup> 2024

- Deliberations Begin

- February 12<sup>th</sup> 2024 Council

- 2024 Budget Approval 😊😊😊



**“Our costs are outpacing our ability to draw revenue to pay for the programs and services that we both rely on and enjoy. We are on an unsustainable path. . . we simply can’t keep doing what we’re doing. There’s no world that exists where you have modest or zero tax increases, great public services and reliable modern infrastructure. Something has to give somewhere.”**

Norm Gale, City Manager of City of Thunder Bay

Sources:

Ollie Williams, CabinRadio.ca, November 16, 2023; Sandi Krasowski, Yahoo!life, Local Journalism Initiative, September 20, 2023



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# Questions?

