

CAPITAL FUND

Capital Fund Summary	2022 Budget (\$000's)	2022 Actuals (\$000's)	2022 Carryforward (\$000's)	2023 Budget (\$000's)	2023 Forecast (\$000's)	2024 Budget (\$000's)	2025 Budget (\$000's)	2026 Budget (\$000's)	Note
Revenue									
Taxation	1,000	1,000	-	720	720	3,500	2,000	2,000	
Government Transfers									
Formula Funding	7,828	7,860	-	7,860	7,860	7,860	7,860	7,860	
Other Grants	23,618	19,802	-	36,180	28,564	13,596	13,666	12,933	
User Charges	3,083	3,095	-	3,094	3,094	4,493	4,918	5,312	(1)
Total Revenue	35,529	31,757	-	47,854	40,238	29,449	28,444	28,105	
Expenditures									
Carryforward Projects	3,602	-	-	4,390	-	34,310	-	-	(2)
Total Expenditures	45,789	25,404	35,324	72,275	45,411	59,676	34,141	28,336	
Net Revenue (Expenditures)	(10,260)	6,353	(35,324)	(24,421)	(5,173)	(30,227)	(5,697)	(231)	
Debentures									
Debenture Proceeds	10,001	10,001	-	-	-	-	-	-	(3)
Debenture Interest	(503)	(541)	-	(694)	(694)	(616)	(538)	(455)	
Debt Principal Repayments	(1,976)	(1,968)	-	(2,253)	(2,253)	(2,280)	(2,359)	(2,442)	
Debenture Total	7,522	7,492	-	(2,947)	(2,947)	(2,896)	(2,897)	(2,897)	
Interfund Transfers									
To Reserve	(1,810)	(1,810)	-	(2,526)	(2,526)	(3,263)	(3,263)	(3,263)	
From Reserve	1,588	3,160	-	2,960	4,443	2,537	3,752	1,827	
(To) From Land Development Fund	3,398	-	-	900	1,547	2,200	2,500	2,000	
Total Interfund Transfers	3,176	1,350	-	1,334	3,464	1,474	2,989	564	
Change in Fund Balance	438	15,195	(35,324)	(26,034)	(4,656)	(31,649)	(5,605)	(2,564)	
Opening Balance	25,162	35,102	-	37,557	50,297	45,641	13,992	8,387	
Closing Balance	25,600	50,297	(35,324)	11,523	45,641	13,992	8,387	5,823	

Note:

- (1) This is based on the assumptions that the monthly Infrastructure Replacement Levy per equivalent residential unit (ERU) will increase from \$13.5 to \$16 in 2024, \$18.5 in 2025 and \$21 in 2026.
- (2) Carryforward amounts exclude those projects to be financed by reserves and deferred revenues.
- (3) The City borrowed \$10 million for the Aquatic Centre in 2022.

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Property Taxation								
Debt Principal	1,976	1,968	2,253	2,253	2,280	2,359	2,442	
Debt Interest	503	541	694	694	616	538	455	
Additional	(1,479)	(1,509)	(2,227)	(2,227)	604	(897)	(897)	
Total Property Taxation	1,000	1,000	720	720	3,500	2,000	2,000	
Formula Funding	7,828	7,860	7,860	7,860	7,860	7,860	7,860	
Grants								
Government of Canada								
Canada Community -Building Fund	6,140	4,648	19,471	17,166	3,948	5,150	4,810	
Disaster Mitigation & Adaption Fund	750	724	750	1,350	750	750	750	
Small Communities Fund	10,525	8,512	-	3,451	-	-	-	
Other Government of Canada Grants	-	274	-	100	-	-	-	
Total Government of Canada Grants	17,415	14,158	20,221	22,067	4,698	5,900	5,560	
Government of the NWT								
Community Public Infrastructure Fund	2,159	1,919	7,775	2,829	3,793	3,718	3,718	
Investing in Canada Infrastructure Program	3,964	2,792	8,104	3,588	4,695	3,968	3,575	
MACA Recreation Grant	80	160	80	80	80	80	80	
Other GNWT Grants	-	432	-	-	330	-	-	
Total Government of the NWT Grants	6,203	5,303	15,959	6,497	8,898	7,766	7,373	
Donations	-	341	-	-	-	-	-	
Total Grants	23,618	19,802	36,180	28,564	13,596	13,666	12,933	



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User Charges								
Water & Sewer Allocation	1,000	1,000	1,000	1,000	2,000	2,000	2,000	
Water & Sewer Infrastructure Levy	2,083	2,095	2,094	2,094	2,493	2,918	3,312	
Total User Charges	3,083	3,095	3,094	3,094	4,493	4,918	5,312	
Interfund Transfers								
From Reserves								
Information Technology	310	490	327	525	440	295	304	
Major Community Facility	-	2,430	751	-	-	-	-	
Mobile Equipment Replacement	1,278	121	1,882	3,918	2,097	3,457	1,523	
Downtown Development	-	119	-	-	-	-	-	
Total Transfers from Reserve	1,588	3,160	2,960	4,443	2,537	3,752	1,827	
To Reserve								
Information Technology	(310)	(310)	(295)	(295)	(500)	(500)	(500)	
Mobile Equipment Replacement	(1,500)	(1,500)	(2,231)	(2,231)	(2,763)	(2,763)	(2,763)	
Total Transfers to Reserve	(1,810)	(1,810)	(2,526)	(2,526)	(3,263)	(3,263)	(3,263)	
From Land Development Fund								
To Capital Fund	3,398	-	900	1,547	2,200	2,500	2,000	
Total Interfund Transfers	3,176	1,350	1,334	3,464	1,474	2,989	564	
Total Capital Financing	38,705	33,107	49,188	43,702	30,923	31,433	28,669	

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