

2023 Our Yellowknife Budget



WHERE DOES THE MONEY COME FROM?

The City of Yellowknife receives money from the four sources listed below and in 2022, the City budgeted to receive the following amounts:

1. Taxation - \$34.1 million

Paid by residential and commercial landowners.

2. User Fees - \$26.6 million

Paid by the users of specific programs or services, such as the Fieldhouse or water and sewer.

3. Government Transfers - \$32.3 million

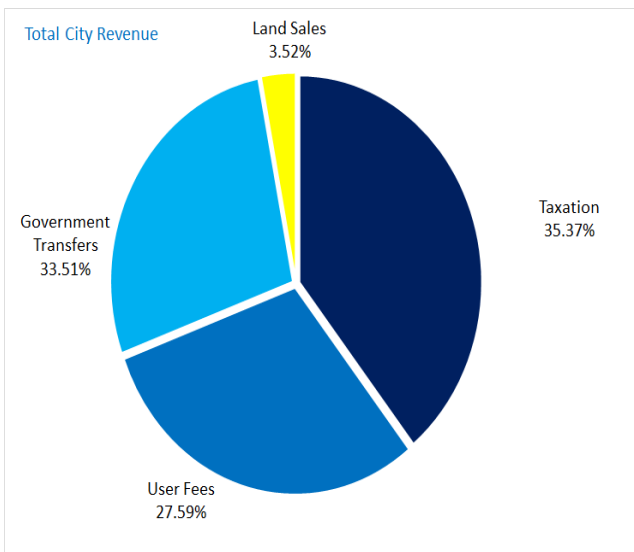
Received from the territorial and federal governments and often intended for a specific purpose or project.

4. Land Sales - \$3.4 million

Collected by the City on the sale of land.

As a percentage, in 2022, here's how the sources above accounted for the City's total budgeted revenues:

Total City Revenue



The graph above shows **Taxation and User Fees accounted for 62.96%** of the City's overall budgeted revenues, while **Government Transfers from the territorial and federal governments accounted for 33.51%**.

2022 CAPITAL FUND REVENUE BREAKDOWN

Capital Asset refers to equipment or infrastructure, such as roads, water and sewer pipes and buildings, which are used over more than one year to provide services to residents.

In 2022, about one-quarter of the City's overall budgeted spending went towards capital projects, nearly all of which can't be delayed. The \$35.5 million in revenue budgeted for the City's capital project funds came from five sources:

1. Other Government Transfers - \$23.1 million

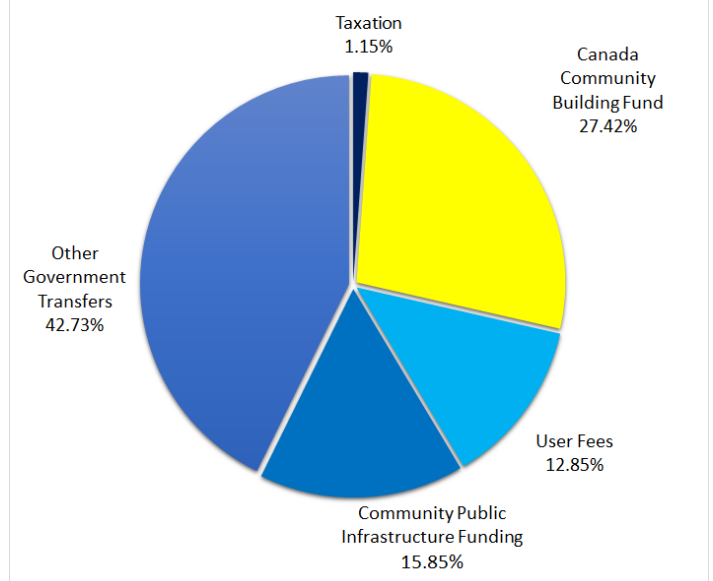
2. Canada Community Building Fund - \$6.1 million

A program which returns a portion of the tax collected on gasoline for use on environmentally friendly projects.

3. Community Public Infrastructure Funding - \$2.2 million

4. User Fees - \$3.1 million

5. Taxation - \$1 million



The graphs show that while **Taxation and User Fees** made up close to 63% of the City's revenues, they made up **14% of the City's Capital Fund** and the **majority of capital funds were provided by transfers from other orders of government**. One of the largest of these transfers was the territorial government's Formula Funding.

For more details on the City Of Yellowknife's 2022 budget, please visit:

www.yellowknife.ca/budget

